

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
April 2017

Board of Trustees

Operating Fund P/L
Period ending 30 April 2017

	Apr 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
Bitry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	0.00	0.00	0.00
Int - General	2,723.95	2,664.00	59.95	2,666.67	57.28	8,000.00
Miscellaneous Income	1,750.27	0.00	1,750.27	0.00	1,750.27	0.00
Tax Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Tax Rev - Capital Reserve Fund	825,000.00	825,000.00	0.00	825,000.00	0.00	2,475,000.00
Tax Revenue - Other	825,000.00	825,000.00	0.00	825,000.00	0.00	2,475,000.00
Total Tax Revenue	829,474.22	827,664.00	1,810.22	827,666.67	1,807.55	2,483,000.00
Total Income	829,474.22	827,664.00	1,810.22	827,666.67	1,807.55	2,483,000.00
Expense						
Gross Profit						
Admin Expenses	95.00	0.00	95.00	666.67	(571.67)	2,000.00
Advertising	5,600.00	5,500.00	100.00	1,833.33	3,766.67	5,500.00
Audit & Related Fees	86.51	220.00	(133.49)	233.33	(146.82)	700.00
Bank Charges & Cash Short	4,482.11	5,000.00	(517.89)	5,000.00	(517.89)	15,000.00
Communication - Phone	1,409.87	1,500.00	(90.13)	1,666.67	(256.80)	5,000.00
Convention	72.00	0.00	72.00	0.00	72.00	0.00
Credit Card Fee	782.00	2,500.00	(1,718.00)	833.33	(51.33)	2,500.00
Dues & Subscriptions	1,281.54	1,360.00	(78.46)	1,333.33	(51.79)	4,000.00
Finance Charges	18,684.30	18,000.00	684.30	11,666.67	7,017.63	35,000.00
Freight/Postage	9,995.50	5,000.00	4,995.50	5,000.00	4,995.50	15,000.00
Insurance	720.00	2,400.00	(1,680.00)	2,333.33	(1,613.33)	7,000.00
Professional/Tech Support	63.55	400.00	(336.45)	333.33	(269.78)	1,000.00
Licenses, Leases & Rentals	4,938.45	4,000.00	938.45	4,000.00	938.45	12,000.00
Marketing	800.00	800.00	0.00	666.67	(666.67)	2,000.00
Office Supplies & Equipment	124.50	0.00	124.50	0.00	124.50	0.00
Professional Development	48,335.33	48,680.00	(344.67)	35,566.67	12,768.66	108,700.00
Tel/Fax Fee						
Total Admin Expenses	48,335.33	48,680.00	(344.67)	35,566.67	12,768.66	108,700.00
Operating Expenses						
Clothing - Career	883.04	2,000.00	(1,116.96)	2,333.33	(1,450.29)	7,000.00
Clothing - Paid On-call	565.81	1,500.00	(934.19)	3,333.33	(2,768.52)	10,000.00
Clothing - Protective	3,072.16	1,000.00	2,072.16	1,333.33	1,738.83	4,000.00
Clothing - Other	1,776.89	500.00	1,276.89	500.00	1,276.89	1,500.00
Computer HW, SW, Supp	1,905.46	2,750.00	(843.54)	1,666.67	139.79	5,000.00
Employee/POC Recognition	5,795.69	2,800.00	2,995.69	2,666.67	3,129.22	8,000.00
Equipment Purchase & Tools	154.02	3,000.00	(2,845.98)	3,000.00	(2,845.98)	9,000.00
Equipment R & M	0.00	0.00	0.00	1,166.67	(1,166.67)	3,500.00
Fire Dept Record System	375.00	800.00	(425.00)	666.67	(291.67)	2,000.00
Fire Fighter EAP	125.34	1,250.00	(1,124.66)	1,666.67	(1,541.33)	5,000.00
Fire Prev & Public Educat	5,775.14	9,000.00	(3,224.86)	8,333.33	(2,558.19)	25,000.00
Fire Station R & M	11,219.23	10,750.00	469.23	9,333.33	1,885.90	28,000.00
Fire Station Utilities	2,789.69	3,400.00	(600.31)	3,333.33	(533.64)	10,000.00
First Responder	0.00	0.00	0.00	1,000.00	(1,000.00)	3,000.00
Foam	31.54	0.00	31.54	0.00	31.54	0.00
Hydrant Repair	1,650.00	2,200.00	(550.00)	2,200.00	(550.00)	6,600.00
Landscaping	(25.00)	0.00	(25.00)	0.00	(25.00)	0.00
Miscellaneous	877.33	2,000.00	(1,122.67)	1,833.33	(956.00)	5,500.00
Radio Equip/Repair & Supplies	5,471.46	6,250.00	(778.54)	3,666.67	1,904.79	11,000.00
SCBA	2,274.57	2,300.00	(25.43)	2,166.67	107.90	6,500.00
Supplies/Sundries	5,497.55	23,600.00	(18,102.45)	23,333.33	(17,835.78)	70,000.00
Training (formerly Education)	33,069.90	30,000.00	3,069.90	30,000.00	3,069.90	90,000.00
Vehicle Operating	83,197.02	105,100.00	(21,902.98)	103,533.33	(20,336.31)	310,600.00
Total Operating Expenses	83,197.02	105,100.00	(21,902.98)	103,533.33	(20,336.31)	310,600.00
Trustee Expenses						
Legal Fees	6,163.69	9,000.00	(2,836.31)	8,333.33	(2,169.64)	25,000.00
Consultants	0.00	0.00	0.00	5,000.00	(5,000.00)	15,000.00
Admin Support	847.00	3,000.00	(2,153.00)	3,000.00	(2,153.00)	9,000.00
Advertising/Election	9,443.72	6,000.00	3,443.72	2,000.00	7,443.72	6,000.00
Annual Dinner	3,430.00	5,000.00	(1,570.00)	1,666.67	1,763.33	5,000.00
Office Supplies	128.29	0.00	128.29	0.00	128.29	0.00
Fireworks	0.00	0.00	0.00	833.33	(833.33)	2,500.00
Total Trustee Expenses	20,012.70	23,000.00	(2,987.30)	20,833.33	(948.92)	62,500.00
Wage & Related Expenses						
Edge Benefits Premiums	615.60	0.00	615.60	7,333.33	(1,872.73)	22,000.00
RRSP Contributions	4,500.00	5,936.00	(1,436.00)	5,933.33	(1,433.33)	17,800.00
BC Medical Service Plan	21,260.98	18,909.00	2,351.98	9,375.00	11,865.98	28,125.00
CPP						

Months 4
Pro rata = Annual Budget/# months

Summary of Variances	Existing Budget	Pro rata Budget
Total Income	1,810.22	1,807.55
Expense	1,655.33	12,768.66
Administration Expenses	(21,902.98)	(20,336.31)
Operating Expenses	(2,987.30)	(948.92)
Trustee Expenses	(23,234.95)	(8,516.57)
Total Non Payroll Expenses	(36,366.50)	(32,874.97)
Wage & Related Expenses	0.00	0.00
Extraordinary Expenses	(59,595.45)	(41,391.55)
Total Expenses	(61,405.67)	(43,199.10)
Net Income		

	Apr 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
EI	10,358.71	10,442.00	(83.29)	5,025.00	5,333.71	15,075.00
Employee Allowances	261.81	0.00	261.81			
Employee Health Plan & BBD	25,573.56	24,836.00	737.56	24,833.33	740.23	74,500.00
HUB-Health Benefits(Volunteers)	12,323.20	12,664.00	(334.80)	12,666.67	(337.47)	38,000.00
Life Ins. & W.C.B.	7,866.29	16,249.00	(8,582.71)	14,166.67	(6,500.38)	42,500.00
Reg. Pension Plan	52,132.42	56,467.00	(4,334.58)	59,700.00	(7,567.58)	179,100.00
SSIFR Firefighters Assn Stipend	60,438.52	74,178.00	(13,739.48)	99,433.33	(38,994.81)	298,300.00
Wages	435,221.41	429,883.00	5,338.41	429,350.00	5,871.41	1,288,050.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	635,819.10	671,564.00	(36,360.50)	667,816.66	(32,874.97)	2,003,450.00
Xtraordinary Expenses						
Contingency Reserve	0.00	0.00	0.00			50,000.00
Small Capital	0.00	0.00	0.00			25,000.00
Total Xtraordinary Expenses				0.00	0.00	75,000.00
Total Expense	787,364.15	846,344.00	(59,595.45)	827,750.00	(41,391.55)	2,558,250.00
Net Ordinary Income	42,110.07	(18,680.00)	61,405.67	(83.33)	43,199.10	(75,250.00)
Net Income	42,110.07	(18,680.00)	61,405.67	(83.33)	43,199.10	(75,250.00)

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
 January through April 2017

	Jan - Apr 17	Budget
Ordinary Income/Expense		
Income		
Int - General	2,723.95	2,664.00
Miscellaneous Income	1,750.27	
Tax Revenue	825,000.00	825,000.00
Total Income	829,474.22	827,664.00
Gross Profit	829,474.22	827,664.00
Expense		
Admin Expenses		
Advertising	95.00	0.00
Audit & Related Fees	5,600.00	5,500.00
Bank Charges	86.51	220.00
Cash Over/Short	0.00	
Communication - Phone	4,482.11	5,000.00
Convention	1,409.87	1,500.00
Credit Card Fee	72.00	
Dues & Subscriptions	782.00	2,500.00
Freight/Postage	1,281.54	1,360.00
Insurance	18,684.30	18,000.00
Legal/Professional/Tech Support	9,995.50	5,000.00
Licenses, Leases & Rentals	720.00	2,400.00
Marketing	63.55	400.00
Office Supplies & Equipment	4,938.45	4,000.00
Professional Development	0.00	800.00
Telpay Fee	124.50	
Total Admin Expenses	48,335.33	46,680.00
Operating Expenses		
Clothing - Career	883.04	2,000.00
Clothing - Paid On-call	566.81	1,500.00
Clothing - Protective	3,072.16	1,000.00
Computer HW, SW, Supp	1,776.89	500.00
Employee/POC Recognition	1,806.46	2,750.00
Equipment Purchase & Tools	5,795.89	2,800.00
Equipment R & M	154.02	3,000.00
Fire Dept Record System	0.00	0.00
Fire Fighter EAP	375.00	800.00
Fire Prev & Public Educat	125.34	1,250.00
Fire Station R & M	5,775.14	9,000.00
Fire Station Utilities	11,219.23	10,750.00
First Responder	2,799.69	3,400.00
Foam	0.00	0.00
Hydrant Install/Repair	31.54	0.00
Landscaping	1,650.00	2,200.00
Major Incident	0.00	0.00
Miscellaneous	(25.00)	0.00
Radio Equipt/Repair & Supplies	877.33	2,000.00
SCBA	5,471.46	6,250.00
Supplies/Sundries	2,274.57	2,300.00
Training (formerly Education)	5,497.55	23,600.00
Training Ground Maintenance	0.00	0.00
Vehicle Operating	33,069.90	30,000.00
Total Operating Expenses	83,197.02	105,100.00

10:14 AM

31/05/17

Accrual Basis

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
January through April 2017

	<u>Jan - Apr 17</u>	<u>Budget</u>
Trustee Expenses		
Legal Fees	6,163.69	9,000.00
Consultants	0.00	0.00
Admin Support	847.00	3,000.00
Advertising/Election	9,443.72	6,000.00
Annual Dinner	3,430.00	5,000.00
Fireworks	0.00	0.00
Office Equipment & Supplies	128.29	
Total Trustee Expenses	<u>20,012.70</u>	<u>23,000.00</u>
Wage & Related Expenses		
Edge Benefits LOI Premium	615.60	
RRSP Contributions	5,460.60	22,000.00
BC Medical Service Plan	4,500.00	5,936.00
CPP	21,260.98	18,909.00
EI	10,358.71	10,442.00
Employee Allowances	261.81	
Employee Health Plan & BBD	25,573.56	24,836.00
HUB-Health Benefits(Volunteers)	12,329.20	12,664.00
Life Ins. & W.C.B.	7,666.29	16,249.00
Reg. Pension Plan	52,132.42	56,467.00
SSIFR Firefighters Assn Stipend	60,438.52	74,178.00
Staffing - Fill in Wages	0.00	
Wages	435,221.41	429,883.00
Total Wage & Related Expenses	<u>635,819.10</u>	<u>671,564.00</u>
Total Expense	<u>787,364.15</u>	<u>846,344.00</u>
Net Ordinary Income	<u>42,110.07</u>	<u>(18,680.00)</u>
Net Income	<u><u>42,110.07</u></u>	<u><u>(18,680.00)</u></u>

Salt Spring Island Fire Protection District

Balance Sheet

31/05/17

As of 30 April 2017

Accrual Basis

	30 Apr 17
ASSETS	
Current Assets	
Chequing/Savings	
ISCU - Membership Shares	5.17
ISCU - (CWRRF) Term Deposit	250,651.78
ISCU - (CWRRF) Savings	340,312.09
BMO-Current Treasury Acct-734	50,522.26
Manulife	521,208.56
Petty Cash	250.00
Total Chequing/Savings	1,162,949.86
Accounts Receivable	
*Accounts Receivable	9,239.41
Total Accounts Receivable	9,239.41
Other Current Assets	
Accounts Receivable	
Other Receivable	(700.00)
Total Accounts Receivable	(700.00)
Accrued Interest on TDs	2,235.96
Prepaid Expenses	397,185.67
Total Other Current Assets	398,721.63
Total Current Assets	1,570,910.90
Fixed Assets	
Buildings	
Building - Central	219,813.06
Building - Fulford	156,997.53
Building - Ganges	154,067.15
Buildings - Acc Dep	(399,533.10)
Containers	21,103.95
Containers & trailers - Acc Dep	(16,005.63)
Trailer	7,305.96
Total Buildings	143,748.92
Computer Equipment	
Computer equip -Acc Dep	(41,081.36)
Computer Equipment - Other	44,789.52
Total Computer Equipment	3,708.16
Develop Cost New Fire Station	188,390.60
Equipment	
Waterproof Case - SG4000	2,533.33
Attack Quick Release Wall Mount	357.80
Exhaust System	86,983.27
Equipment - Other	4,735.91
Rescue Equipment	152,310.53
Rescue equipment - Acc Dep	(153,132.60)
SCBA Complete Units	2,784.00
Office Furn, Fixt & Equipment	46,364.10
Office furn - acc dep	(27,734.23)
Training props - acc dep	(62,644.89)
Training Ground Props	93,682.18
Equipment - Other	8,613.50
Total Equipment	154,852.90

Salt Spring Island Fire Protection District

Balance Sheet

As of 30 April 2017

31/05/17

Accrual Basis

	30 Apr 17
Land	
Land - Brinkworthy	266,195.24
Land - Central	57,060.00
Land - Fulford	37,026.00
Land - Ganges	61,137.50
Land - Training Ground	380,073.53
Total Land	801,492.27
Radio Equipment	
Radio equipment - Acc Dep	(97,381.15)
Radio Equipment - Other	136,937.01
Total Radio Equipment	39,555.86
Vehicles	
Dodge Ram 25 4X4 - 2004	18,000.00
Vehicles - acc dep	(1,772,923.36)
Boat	5,885.73
Mini Pumper - 1993	96,628.01
Mitsubishi/Plastisol R.I.V.2012	318,453.08
New Command Unit (old 2005 Ford	127,330.00
Pumper - 1997 Freightliner	215,110.87
Pumper - 2003 Superior	638,630.39
Pumper - 2009 Alf Pumper	538,067.23
Pumper - 2010 Freightliner	239,520.27
Suburban - 2002 Ford Explorer	42,301.63
Suburban - 2006 Dodge Caravan	15,155.00
Suburban - 2007 Jeep Patriot	18,303.00
Tender - 1994 Superior	147,563.76
Tender - 2000 FL80 Freightliner	276,924.70
Total Vehicles	924,950.31
Total Fixed Assets	2,256,699.02
TOTAL ASSETS	3,827,609.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	18,873.35
Total Accounts Payable	18,873.35
Credit Cards	
Mastercard - Jamie Holmes	67.97
Mastercard - Ken Akerman	960.00
Mastercard - Mitchell Sherrin	331.92
Total Credit Cards	1,359.89
Other Current Liabilities	
IAFF Work Permit Fee Liability	225.96
SSIFVA Payroll Deduction Liabil	595.39
Accrued Interest Payable	9,920.30
BC Pension Corp Payable	1,689.15
Deferred Revenue	325,000.00
GST/HST Payable	(23,532.49)
HUB-Health Benefits(Volunteers)	(2,450.13)
IAFF UNION DUES PAYABLE	286.21
Payroll Deductions Payable	2,902.23
Payroll Liability - Other	148.50

10:18 AM

Salt Spring Island Fire Protection District

Balance Sheet

31/05/17

As of 30 April 2017

Accrual Basis

	30 Apr 17
Vacation Accrual Payable	1,040.64
WCB payable	1,748.23
Total Other Current Liabilities	317,573.99
Total Current Liabilities	337,807.23
Long Term Liabilities	
LTD-Bylaw 114 (CAF Truck)	249,066.61
LTD-Bylaw 117 (Minipumper)	183,560.41
LTD-Bylaw 94 (2003 Superior Pum)	115,108.05
Total Long Term Liabilities	547,735.07
Total Liabilities	885,542.30
Equity	
Capital reserve fund	582,788.00
Equity in Capital Assets	1,708,964.00
Retained Earnings	186,508.96
Surplus - Fire Fighting	421,696.59
Net Income	42,110.07
Total Equity	2,942,067.62
TOTAL LIABILITIES & EQUITY	3,827,609.92
